LCCOM

FedImport® The perfect integration for the Federal Reserve Bank Check Inclearing Services.

Product overview

The **FedImport**® solution is designed to provide Financial institutions with efficient and affordable technology to import FedReceipt(*) inclearing files downloaded from the Federal Reserve Fedline Web site into readable, understandable check images for further check processing and check clearing operations including FedReturn(*) Services. The application's key objective is to enhance inbound and outbound returns processing operations to reduce risk, streamline backroom operations, improve quality, speed the returns' process and enjoy substantial operating savings.

The solution has a workflow for approval or return checks, offering the capability of reviewing signatures and exporting data on MICR format and Images. In addition, it provides professional reports that can be presented to management and customers or data can just simply be integrated to the Bank Core System.
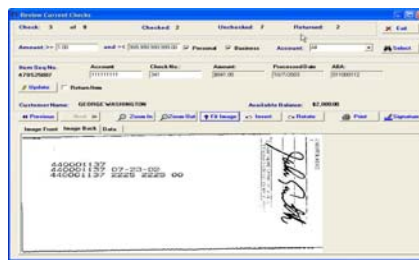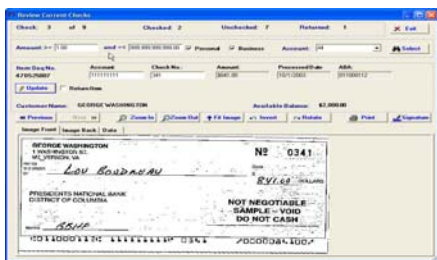
Product Benefits

- Streamlining of workflow process for payment decisions, reviewing discrepancies like Signatures, Amounts, Date or Other Problems.
- Flexibility to customize export's files and integration of MICR data into your current banking core system.
- Storage of check images in history files for investigations, customer copies, statements, online banking, or future inquires.
- Savings in consulting and processing image services fees provided by the Federal Reserve Web Services.
- It can be integrated with any imaging system currently used.

Application Architecture

- Client/Server: two tiers architecture, multi user and database running on a database server with TCP/IP connection
- Stand alone on a PC running the application and the database engine.

Environment and Hardware Requirements

- Operating System for Client : Windows XP - Vista with Net Framework 2.0
- Operating System for Server: Windows 2003 with SQL Sever 2005
- Data Base Server: MS SQL 2005

(*)FedReceipt/FedReturn   Services - Are Service Marks of the Federal Reserve Bank-Financial Services.