LCCOM

ACHExpress® Import, Originate and Archive ACH Transactions.

Product Overview

The ACHExpress® application imports ACH transactions files downloaded from the Federal Reserve Fedline Web Site and originate the ACH transactions for your internal use or your customers' request. The transactions include credits or debits to your customer's accounts presented on other financial institutions or ACH operators. Transactions are stored in a local MS SQL Database enabling the view of the transactions from the day of transmissions or any previous day stored in the history database. The application has a workflow for approval or return of ACHs, having the capability of reviewing accounts, stopping payments and history. After the review, the ACHs are exported to your banking core system.

Product Benefits

- Streamlining of workflow process for payment decisions, reviewing discrepancies like Account Numbers, Stop Payments or Other Problems.
- Origination for collection or disbursement of funds can help you save time, reduce the risk of fraud, and improve your cash flow.
- Flexibility to customize export files.
- Storage of ACH Records in history files for investigations, customer copies, statements, online banking, or future inquires.

Application Architecture

- Client/Server: two tiers architecture, multi user and database running on a database server with TCP/IP connection.
- Stand alone on a PC running the application and the database engine.

Environment and Hardware Requirements

- Operating System for Client : Windows XP – Vista with Net Framework 2.0
- Operating System for Server: Windows 2003 with SQL Sever 2005
- Data Base Server: MS SQL 2005

(*)FedImage/Fedline Services - Are Service Marks of the Federal Reserve Bank-Financial Services.